



VSPM'S Academy of Higher Education  
**CENTRAL INSTITUTE OF BUSINESS MANAGEMENT**  
**RESEARCH & DEVELOPMENT**

NAAC Accredited Grade - B+

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Recogd. By AICTE, DTE Code : MB4110 | Affiliated to : Rashtrasant Tukadoji Maharaj Nagpur University, Nagpur.

Ref. No.

CIBMRD/Notice/746/2024

Date: 16/12/2024

## NOTICE

This is to inform that the fees proposal for academic year 2025-2026 submitted to Fees Regulatory Authority and the copy of fees proposal submitted online is for information on notice board & college website.



  
(Dr. Anishi Arora)

Director  
CIBMRD

Principal

Central Institute of Business Management  
Research & Development Nagpur

# FEES REGULATING AUTHORITY - 2025-26, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2025-26 FOR MBA STREAM

<b>Name of the College/Institute:</b> Vidya Shikshan Prasarak Mandal's Central Instt. of Business Mgmt. Research & Development, Nagpur <b>Code:</b> MB4110 <b>Stream:</b> MBA <b>Year:</b> 2025-26 <b>Location:</b> PAWANBHUMI SOMALWADA WARDHA ROAD					
	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2024-25	Approved	119298	16702	136000
	Fee for Academic Year 2023-24	Approved	106608	14392	121000
	Fee for Academic Year 2022-23	Approved	98679	13321	112000
2	Fee for Academic Year 2021-22	Approved	104845	14155	119000
	Fee for Academic Year 2020-21	Approved	105357	12643	118000
	Fee for Academic Year 2019-20	Approved	100892	12108	113000
	b) Fee Proposed by College for AY 2025-26	<b>Proposal Status Y and Proposed fee for 2025-26 Rs. 188795</b>			
	c) Year of recognition by respective council/Government : 1994				
3.	Whether undertaking on stamp paper submitted reg. refund?				

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2023-24 to approved teaching /non teaching staff as per Competent Authority / University Norms.	1712489	95125
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	136700	759
4.1.3	Stipend paid to the students	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>17259189</b>	<b>95884</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan ) for 2023-24	8351756	46399
4.2.1	a) Less income	1799848	9999
	b) Hostel expenses,		
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>23811097</b>	<b>132284</b>
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (3165740) or Total interest allowable limited to 2% of 4.2.2 (476222) whichever is lower	476222	2646
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	<b>24287319</b>	<b>134930</b>
4.2.3	10% of 4.2.2.2 for increase in cost for 2023-24	2428732	13493
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	357166	1984
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 5500 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N  Usage charge for building - <b>Second Shift</b> Rs. 2750 per student for total sanctioned intake	990000	5500
4.4	Depreciation on other assets at approved rates -	401763	2232
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>28464980</b>	<b>158139</b>
4.6	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	180	
	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2023-24 (No.) - <b>Regular / First Shift</b> (Merit Quota+DSY+Management Institutional+NRI+EWS+Transfer)-(112+0+0+0+2+0) (Excluding TFWS, J&K, and Repeaters)	114	
	Actual strength in the course run in Academic Year 2023-24 (No.) - <b>Second Shift</b> (Merit Quota+DSY+Management Institutional+NRI+EWS+Transfer)=(0+10+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	180	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0	
4.9	<b>Per Student Fee (4.5/4.8)</b>	<b>158139</b>	
4.9.1	<b>Total Tuition Fee (4.9 + 7907 Vacancy Allowance) (5% increase due to less admissions if any)</b>	<b>166046</b>	
4.10	<b>Development fee (10% of 4.9.1)</b>	<b>16605</b>	

	<b>Total fee (4.9.1 + 4.10)</b>	<b>182651</b>
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B+(3321) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 332) Ph.D.Holder - 80% - Add = 1661 Research Publications in international journals & Patents - 0.40 per faculty per year - Add = 332 Placement of students - 55% - Add = 830	6144
4.10.3	Total Development Fee (4.10 + 4.10.2-(22749)) or Limited 15% of Tuition Fee(4.9.1-(24907)) whichever is less	22749
4.10.4	<b>Total Fee (4.9.1 + 4.10.3)</b>	<b>188795</b>

### Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr.No	Income Head	Amount
1	All Receipts other than above under whatsoever head collected	1667000
2	Fine and Penalties	132848
<b>Total</b>		<b>1799848</b>

Date

Place

*[Signature]*

SECRETARY

VSEM Academy of Higher Education

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)